



City of El Paso, Texas

Quarterly Budget Report

Bill Studer

Deputy City Manager -

Financial and Administrative Services



Fiscal Year 2006

General Fund Analysis-Second Quarter

Beginning Undesignated Fund Balance	\$12,386,166
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Year End Revenue Projection	\$267,520,061
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Year End Expenditure Projection	\$265,250,531
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Projected Ending Fund Balance	\$14,655,696
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Beginning undesignated fund balance has been adjusted to reflect a \$4,645,000 transfer for equipment and acquisition of Thunder Canyon.

Current projected net increase in fund balance by end of FY2006 is \$2,269,530.

FY2006 General Fund Revenues

Adjusted Budget FY2006	Collected through Second Quarter	Year End Projection
\$264,238,196	\$168,177,525	\$267,520,061

Total General Fund Revenues are currently projected to be in excess of budgeted revenues by **\$3,281,865.**

Tax Revenues

Adjusted Budget FY2006	Collected through Second Quarter	Year End Projection
\$169,141,570	\$132,364,641	\$170,919,847

Projection Exceeds Budget \$1,778,277.

- **Sales Tax** year end collections currently projected over by \$1,592,433 due to a 6.87% YTD increase over FY05 receipts.
- **Property Tax** collections projected at \$107,346,186 with 94.7% collected as of February 28, 2006.

Franchise Fees

Adjusted Budget FY2006	Collected through Second Quarter	Year End Projection
\$37,126,797	\$12,640,875	\$38,336,593

Projection Exceeds Budget by \$1,209,796.

- **Texas Gas Service** estimate is **\$347,000** over budget estimate due to impact of higher natural fuel costs.
- **EPWU** - revenue collection based on 10% of gross EPWU water sales, currently projected to be **\$252,703** over budget estimate.

Charges for Services

Adjusted Budget FY2006	Collected through Second Quarter	Year End Projection
\$11,518,848	\$7,408,364	\$13,968,830

Projection Exceeds Budget by \$2,449,982.

- **Ambulance Service Revenues** estimated to be over budget by **\$1,566,643.**

Municipal Court Fines

Adjusted Budget FY2006	Collected through Second Quarter	Year End Projection
\$15,581,398	\$6,138,625	\$13,438,541

Projection is under adopted budget by (\$2,142,857).

- Overall revenue collection estimate is impacted by a reduction in traffic citation activity.
 - **Moving Violations** under budget by **(\$595,429).**
 - **Liability Insurance Violations** under budget by **(\$654,585).**
 - **Moving Warrants** under budget by **(\$139,931).**
 - **Moving Violation Forfeitures** under budget by **(\$451,670).**

International Bridge Revenue

Estimated Revenue

\$10,363,329

Year End Projection

\$10,704,359

	2nd QTR FY05	2nd QTR FY06	Diff.	% change
Santa Fe	2,046,343	1,885,172	(161,171)	-8%
Stanton	872,197	766,901	(105,296)	-12%
Total Pedestrian	2,918,540	2,652,073	(266,467)	-9%
Stanton	736,365	781,769	45,404	6%
Zaragoza	1,478,694	1,586,120	107,426	7%
Total Automobile	2,215,059	2,367,889	152,830	7%
Zaragoza Commercial	147,473	154,100	6,627	4%
Total Traffic	5,281,072	5,174,062	(107,010)	-2%

FY2006 General Fund Appropriations

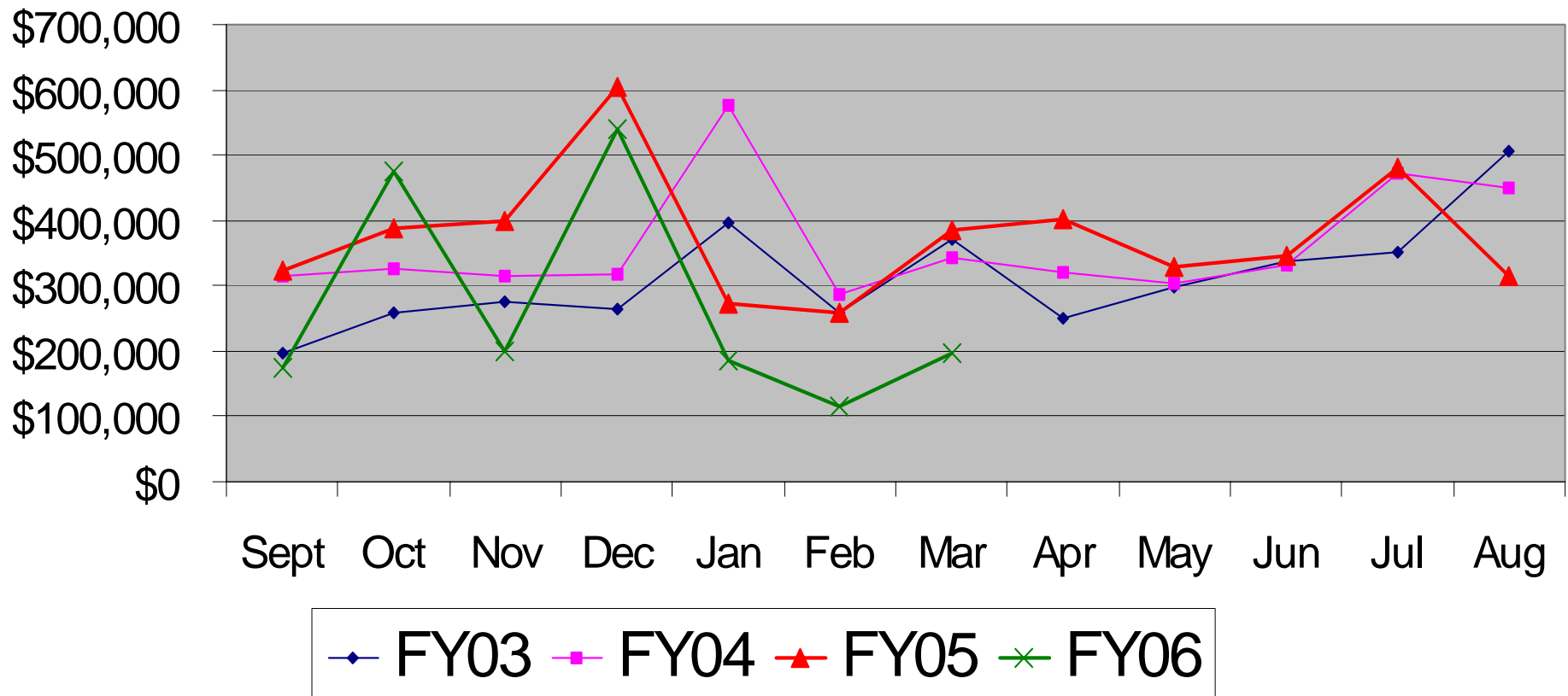
Adjusted Budget FY2006	Expended through Second Quarter	Year End Projection
\$264,238,196	\$134,004,005	\$265,250,531

Total General Fund Expenditures are projected to exceed the budget estimate by (\$1,012,335).

Major Appropriations Deviations

- **General Services** — Projected utilities expenditures currently exceed budget by (\$957,211). Staff is being pro-active City-wide to reduce these expenses.
- **Municipal Clerk** — Projected over budget by (\$107,066) due to Bank Card Service Charges, this overage is offset by a revenue increase in the general fund.
- **Fire** — Projected over budget by (\$1,909,950) driven primarily by forecasted overtime expenditures.

Fire Uniform Overtime by Month



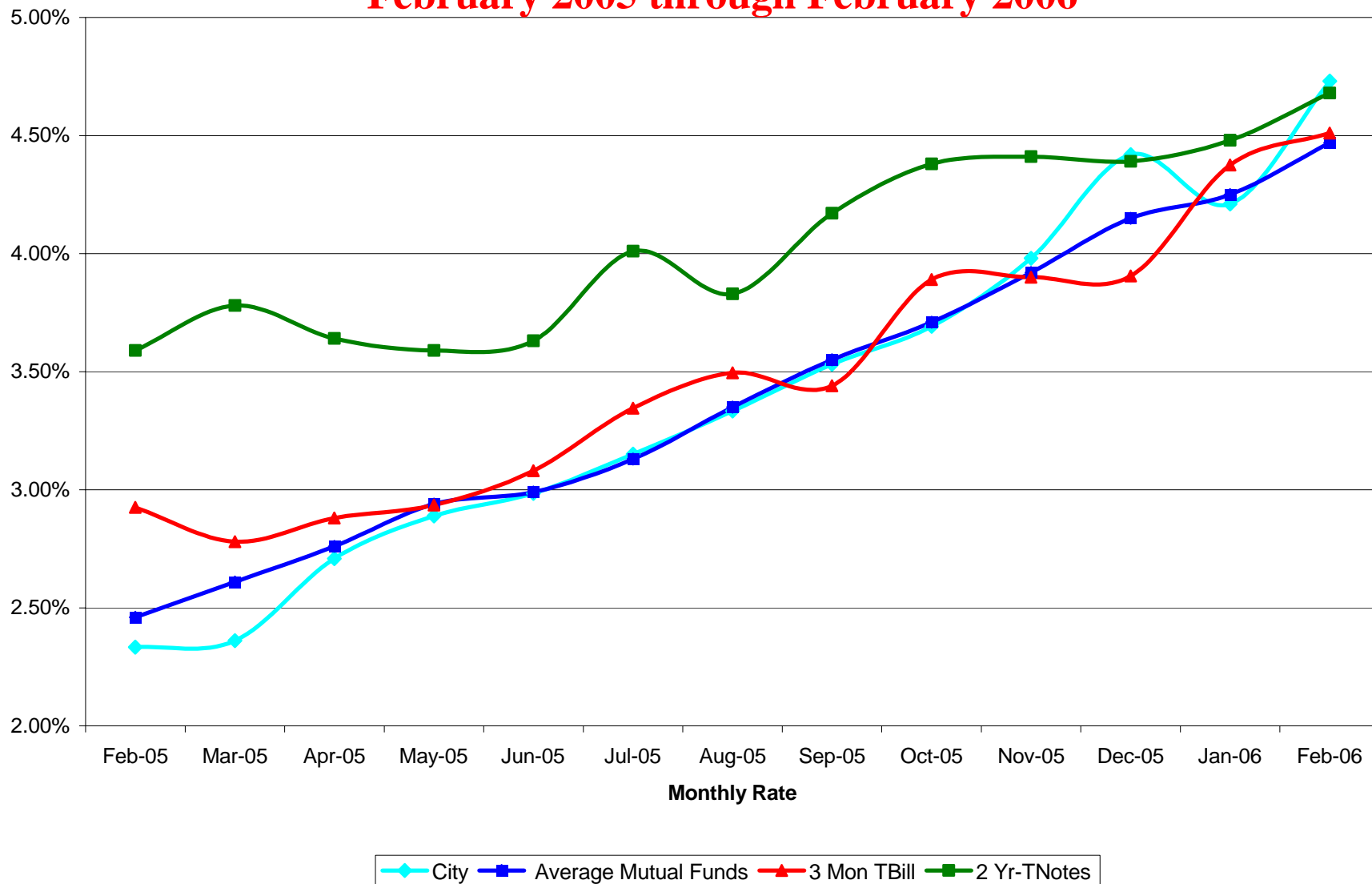
Major Appropriations Deviations

- **Parks** — Over budget projection of (\$398,250) primarily due to Equipment Maintenance Charges and Fuel costs.
- **Street** — Forecasted to be over budget by (\$212,314) due to the Fuel costs.

FY2006 Fund Balance Usage

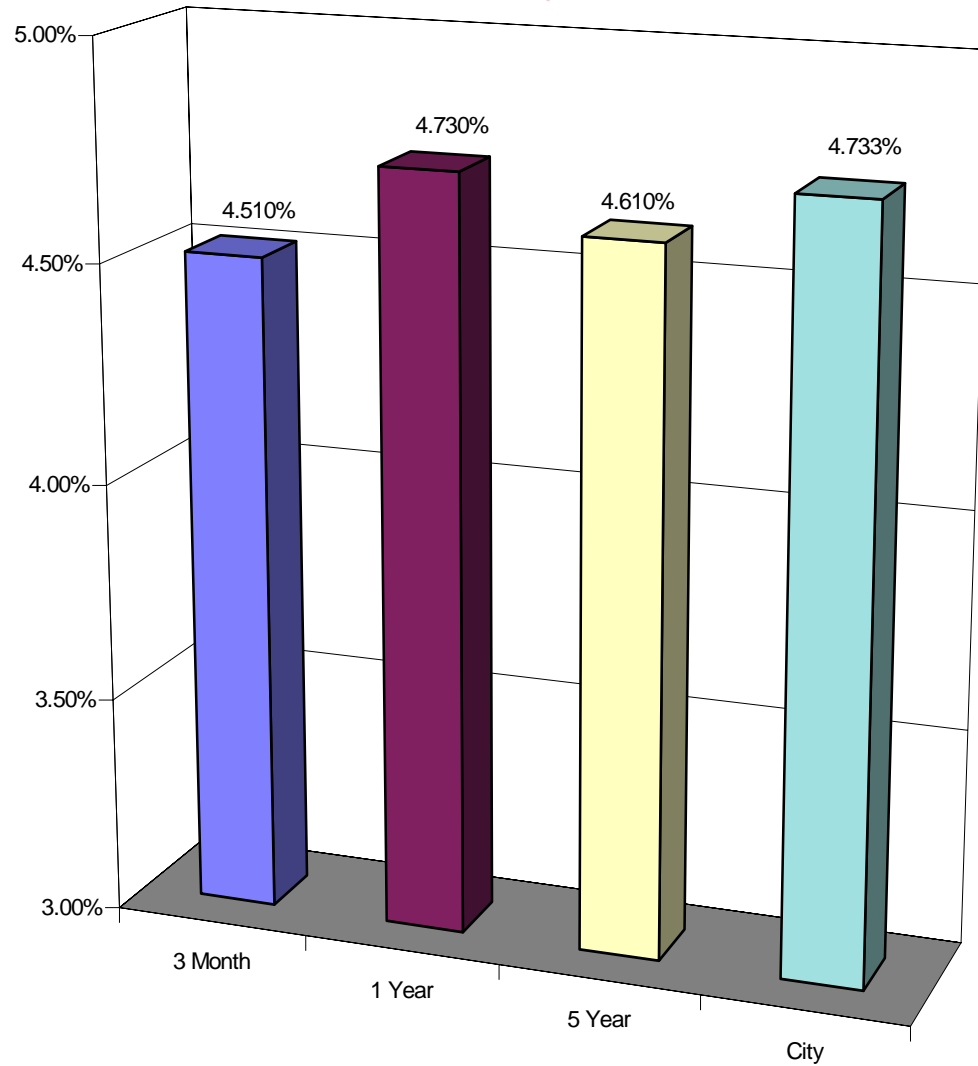
- In lieu of issuing debt for the acquisition of capital equipment, these items are being purchased for cash with unreserved fund balance. A Budget Transfer of \$4.2 million was approved by City Council on March 21, 2006 for the following:
 - **\$500,000** Library Books
 - **\$250,000** Economic Development Incentives Fund
 - **\$1,000,000** Information Technology hardware, infrastructure equipment, library automatic checkout system, and computers.
 - **\$2,000,000** for Police cruisers.
 - **\$450,000** for 3 Ambulances. Estimated cost is \$150,000 each, including relevant rescue and communications equipment.

Portfolio Performance Comparison for the Period February 2005 through February 2006



Treasury Benchmark Yield Analysis

As of February 28, 2006





Comments or Questions

